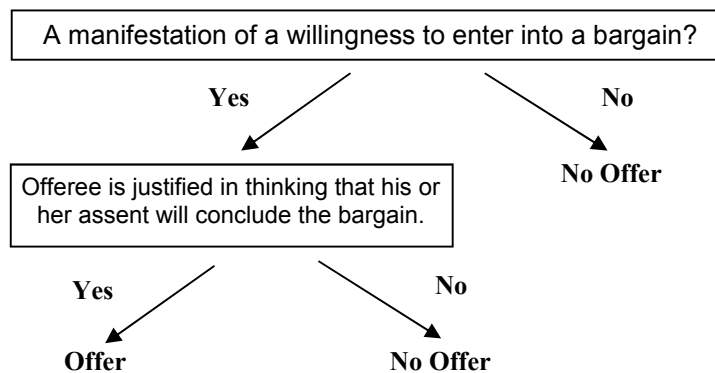


Contract Formation

Contracts—legally enforceable agreements—are formed by offer and acceptance.
The offeror must make an offer, which the offeree accepts.



Definition of Offer



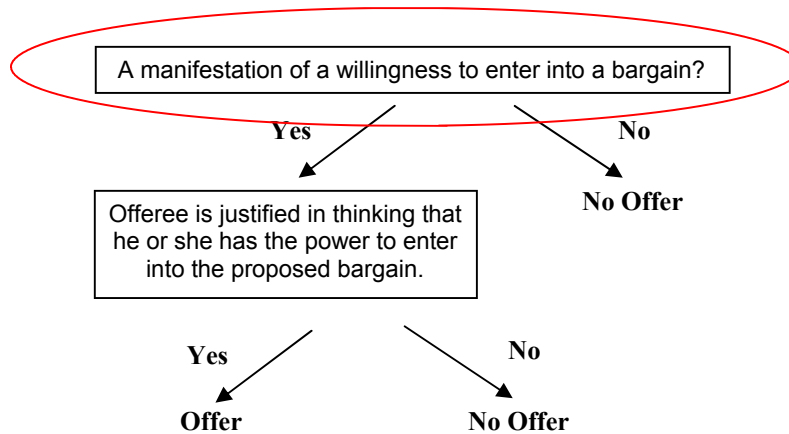
For there to be an offer, two conditions must be met: There must be (1) a manifestation of a willingness to enter into a bargain; (2) made in such a way that the offeree is justified in thinking that his or her assent will conclude the bargain.

Definition of Acceptance

Acceptance is defined as a manifestation of a willingness to enter the bargain proposed by the offer.

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Connecting Definiteness and Completeness to the Flow Chart



Think of the “definiteness and completeness” requirement as part of the requirement that the offeror manifest a willingness to enter a bargain.

The offeror “manifests a willingness to enter a bargain” only when the offer says enough about what the bargain to allow a court to figure out what the remedy should be if the bargain is breached.

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